

LBP RESOURCES AND DEVELOPMENT CORPORATION
TRIAL BALANCE
FOR PERIOD ENDING MARCH 31, 2025

ACCOUNT TITLE	AS OF MARCH 31, 2025 ADJUSTED TRIAL BALANCE	
	DEBIT	CREDIT
Petty Cash	1,000,000.00	-
Cash in Bank-Local Currency, Current Account	31,327,402.38	-
Cash in Bank-Local Currency, Current Account (SEZ)	902,930.58	-
Cash in Bank-Local Currency, Current Account (SEZ) - Novalichez Branch	14,370,632.22	-
Cash in Bank-Local Currency, Savings Account (BIR)	371,906.07	-
Cash in Bank-Local Currency, Savings Account (Payroll)	1,711,717.09	-
Cash in Bank-Local Currency/Trust Account	18,380.77	-
Contracts Receivable - Current	3,974,719.72	-
Accounts Receivable Trade - Current	248,196,757.71	-
Accounts Receivable Trade - Past Due	7,131,067.36	-
Allowance for Doubtful Accounts-ART (Past Due)	-	1,177,403.46
Accounts Receivables Others-Current	1,319,689.94	-
Accounts Receivable Others - Current (SEZ Tala Caloocan)	2,185,746.62	-
Accounts Receivables Others - Past Due	561,755.95	-
Allowance for Doubtful Accounts-ARO (Past Due)	-	277,003.65
Other Receivables-Retention	20,354,592.38	-
Allowance for Doubtful Accounts-RR	-	791,347.71
Accrued Service Fee Receivable - Contracts	102,780,370.49	-
Accrued Service Fee Receivable - A/R Trade	252,639,988.94	-
Interest Receivable	597,079.96	-
Operating Lease Receivable	2,377,483.35	-
Operating Lease Receivable-SEZ	16,893,785.22	-
Due From Parent Corporation-Current	269,062.60	-
Due From Parent Corporation-Past Due	1,230,012.04	-
Allowance for Doubtful Accounts-Due from Parent	-	526,231.96
Due from Administrator of Funds	1,000,000.00	-
Office Supplies Inventory	236,377.09	-
Office Supplies Inventory - SEZ, Tala	55,966.52	-
Non-Accountable Forms Inventory	175,935.27	-
Housekeeping/Cleaning Supplies Inventory	996,748.09	-
Construction in Progress-Construction Contracts	55,005,101.98	-
Construction Materials Inventory	26,054,286.74	-
Fuel, Oil & Lubricants Inventory - SEZ, Tala	128,197.75	-
Accountable Forms, Plates and Stickers Inventory	34,098.23	-
Advances to Officers & Emp.	384,325.05	-
Input Tax	7,975,405.13	-
Creditable Input Tax (5%)	12,834,802.83	-
Other Prepayments-PPT	17,500.00	-
Advances To Contractors/Sub Contractors - Head Office	53,257.06	-
Advances To Contractors/Sub Contractors - SEZ, Tala	82,500.00	-
Withholding Tax at Source	58,981,073.49	-
Other Prepayments	19,217,637.90	-
Prepaid Insurance	3,454,613.33	-
Sales Contract Receivable - Current	896,863.46	-
Sales Contract Receivable - Non Current	7,318,668.50	-
Other Deposit (Refundable)	7,093,988.31	-
Investment in Local Bonds	73,043,893.92	-
Investment in Stocks	12,600.00	-
Building (Warehouse)	9,124,612.44	-
Accum. Depn.-Bldg. Warehouse	-	3,881,151.40
Building (SEZ, Tala)	3,155,372.41	-
Accum. Depn.-Bldg. SEZ, Tala	-	345,476.14
Building - Warehouse (SEZ, Tala)	2,103,421.65	-
Accum. Depn.-Bldg. Warehouse (SEZ, Tala)	-	315,531.18
Furniture & Fixtures & Books	810,944.93	-
Accum. Depn.- Furnitures & Fixtures & Books	-	701,341.78
Office Equipment LBP Plaza (Machinery & Equipment)	2,063,663.19	-
Accum. Depn-Office Equipment.	-	1,729,951.28
Other Transportation Equipment	35,269,787.87	-
Accum. Depn.-Other Transportation Equipment	-	10,236,895.10
Machinery and Equipment (SEZ)	3,517,910.41	-
Accum. Depn.- Machinery and Equipment (SEZ)	-	1,971,357.30
Electrical Equipment (SEZ)	1,703,035.72	-
Accum. Depn.- Electrical Equipment (SEZ)	-	213,109.16

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	DEBIT	CREDIT
Other Machinery and Equipment (Utilities & Equipment)	21,624,684.95	-
Accum. Depn.-Other Machinery and Equipment	-	13,196,428.40
Construction and Heavy Equipment	1,964,633.04	-
Accum. Depn.-Construction and Heavy Equipment	-	1,232,276.92
Info. & Comm. Technology Equipment (Machinery & Equipment)	5,926,380.35	-
Accum. Depn.-Info. & Comm. Technology Equipment	-	2,392,997.74
Disaster Response and Rescue Equipment	295,116.07	-
Accumulated Depreciation - Disaster Response and Rescue Equipment		66,401.10
Land Improvements-SEZ	16,279,896.39	-
Right of Use Asset ROU (Land) SEZ	649,254,491.61	-
Accum. Depn.- Right of Use Asset (Land)	-	75,381,831.21
Investment Property, Land	66,000,000.00	-
Investment Property - Naga Building	43,850,350.53	-
Accum. Dep'n - Investment Property - Naga Building	-	39,465,315.48
Investment Property (World Centre)	37,332,957.12	-
Accum. Dep'n - Investment Property, Buildings (World Centre)	-	14,186,464.20
Investment Property (SEZ Tala, Caloocan)	203,845,158.37	-
Accum. Dep'n - Investment Property (SEZ)	-	29,578,550.63
Computer Software	9,853,225.22	-
Accum. Amortization-Computer Software	-	4,539,994.92
Due to SSS	-	3,315,478.86
Due to SSS- Salary Loan	-	237,666.76
Due to SSS- Calamity Loan	-	569,726.65
Due to GSIS	-	685,167.67
Due to GSIS-Loan	-	151,711.83
Due to Philhealth	-	2,878,614.45
Due to Pag-IBIG	-	999,734.65
Due to Pag-IBIG-Loan	-	771,984.82
Due to BIR- 5% - VAT	-	1,810,529.71
Due to BIR-Compensation	-	161,483.94
Due to BIR-EWT (1%, 2%, 5%, 10%, 15%)	-	975,420.61
Due to BIR- 3% (Percentage Tax)	-	210,583.62
Due to BIR-FBT	-	32,307.69
Income Tax Payable	-	15,098,941.00
Accounts Payable-Trade (Current)	-	39,980,183.97
Accounts Payable-Others	-	1,628,580.44
Other Payables (Retention)	-	7,271,484.99
Due to Parent Corporation (Advances from Clients)	-	70,985,756.94
Due to Other Government Corporation	-	3,120,000.00
Guaranty/Security Deposit Payable	-	36,597,076.02
Customers' Deposits Payable	-	143,017.52
Other Payables (Contractors Deposit)	-	1,007,586.41
Other Payables (Accrued Expense)	-	80,942,426.56
Output Tax	-	85,649,797.71
Leave Benefits Payable	-	9,097,189.78
Retirement Gratuity Payable	-	10,641,214.35
Term Loan Facility	-	192,359,589.04
Lease Liability-Right of Use (ROU)	-	621,138,731.39
Unearned Revenue/Income- Investment Property	-	9,290,731.47
Share Capital	-	133,212,000.00
Share Premium	-	5,162,840.00
Revaluation Surplus	-	61,200,000.00
Retained Earnings - Appropriated	-	407,000,000.00
Retained Earnings - Unappropriated	-	82,953,277.20
Other Services Income-Manpower Services Income	-	158,262,469.20
Other Services Income-Property Management Income	-	1,257,920.38
Other Services Income-Appraisal Services	-	233,035.71
Fees & Commissions Income	-	330,493.75
Lease Income - SEZ, Tala	-	28,387,719.27
Construction Revenue	-	38,072,232.69
Lease Income - Head office	-	7,717,304.32
Interest Income - Head Office	-	1,057,171.69
Miscellaneous Income - Head Office	-	127,117.15

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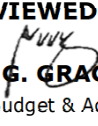
ACCOUNT TITLE	AS OF MARCH 31, 2025	
	DEBIT	CREDIT
Miscellaneous Income - SEZ, Tala	-	1,477,555.69
Interest Income - SEZ, Tala	-	1,962.82
Cost of Services-Construction Cost	39,083,025.62	-
Cost of Services-Manpower Services	136,868,375.66	-
Cost of Services-Property Management	524,060.53	-
Cost of Services-Appraisal	40,170.00	-
Fees and Commission Expenses	35,850.00	-
Interest Expense (ROUA)	2,527,480.31	-
Interest Expense (Term Loan)	3,324,844.61	-
Depreciation Expense - Investment Property - SEZ,Tala	2,720,366.07	-
Depreciation Expense - ROU	6,838,032.96	-
Salaries and, Wages - Regular - SEZ, Tala (Operations)	567,024.00	-
Salaries and Wages - Casual/Contractual - SEZ, Tala (Operations)	1,148,784.92	-
Overtime and Night Pay - SEZ, Tala - Operation	234,351.34	-
Employees Compensation Insurance Prem (GSIS) - SEZ, Tala - Operation	54,759.98	-
Employees Compensation Insurance Premium (SSS) - SEZ, Tala - Operation	149,210.48	-
PhilHealth Contributions - SEZ, Tala - Operation	45,567.34	-
Pag-IBIG Contributions - SEZ, Tala - Operation	21,800.00	-
Mid Year Bonus - Head Office	1,690,432.20	-
Year End Bonus - Head Office	965,303.73	-
Cash Gift - Head Office	107,636.35	-
Productivity Enhancement Incentive - Head Office	103,636.35	-
Representation Allowance (RA)	261,000.00	-
Transportation Allowance (TA)	228,000.00	-
Clothing/Uniform Allowance	105,401.79	-
Directors & Committee Members' Fees	913,200.00	-
Other Bonuses and Allowances (SRI/Communication Allow./PBB/PBI)	505,306.97	-
Salaries and, Wages - Regular - Head Office	8,598,650.86	-
Salaries and Wages - Casual/Contractual - Head Office	1,470,535.37	-
Employees Compensation Insurance Prem (GSIS) - Head Office	1,002,031.06	-
Employees Compensation Insurance Premium (SSS) - Head Office	220,115.00	-
PhilHealth Contributions - Head Office	249,221.24	-
Pag-IBIG Contributions - Head Office	65,000.00	-
Overtime and Night Pay - Head Office	577,230.87	-
Personnel Economic Relief Allowance (PERA) - Head Office	416,965.50	-
Salaries and, Wages - Regular - SEZ, Tala (Admin)	401,142.36	-
Salaries and Wages - Casual/Contractual - SEZ, Tala (Admin)	51,767.93	-
Mid Year Bonus - SEZ, Tala	193,385.40	-
Year End Bonus - SEZ, Tala	206,704.40	-
Cash Gift - SEZ, Tala	19,090.92	-
Productivity Enhancement Incentive - SEZ, Tala	19,090.92	-
Employees Compensation Insurance Prem (GSIS) - SEZ, Tala - Admin	32,592.24	-
Employees Compensation Insurance Premium (SSS) - SEZ, Tala - Admin	13,868.06	-
PhilHealth Contributions - SEZ, Tala - Admin	11,527.59	-
Pag-IBIG Contributions - SEZ, Tala - Admin	4,200.00	-
Overtime and Night Pay - SEZ, Tala - Admin	36,760.92	-
Personnel Economic Relief Allowance (PERA) - SEZ, Tala	84,000.00	-
Other Bonuses and Allowances (SRI/Communication Allow./PBB/PBI) - SEZ, Tala	76,363.65	-
Training Expense	227,462.50	-
Office Supplies Expense - Head Office	159,917.21	-
Accountable Forms Expense - Head Office	11,941.07	-
Non-Accountable Forms Expense - Head Office	3,977.68	-
Semi-Expendable Expense - Info & Comm. Technology Equipment - Head Office	190,082.15	-
Water Expense	2,308.72	-
Electricity Expense - Head Office	18,924.85	-
Fuel, Oil & Lubricants Expenses - Head Office	47,243.38	-
Telephone, Expense - Head Office	12,457.61	-
Internet Subscription Expense - Head Office	66,800.00	-
Postage and Courier Services - Head Office	6,955.39	-
Auditing Services - Head Office	139,500.00	-
Repairs & Maintenance-Transportation Equipment - Head Office	73,331.22	-
Repairs & Maintenance-Others - Head Office	133,435.44	-
Taxes, Duties and Licenses - Head Office	2,671,944.34	-

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ACCOUNT TITLE	AS OF MARCH 31, 2025 ADJUSTED TRIAL BALANCE	
	DEBIT	CREDIT
Insurance Expenses - Head Office	341,201.86	-
Lease Expenses - Head Office	799,680.00	-
Representation Expenses - Head Office	255,901.76	-
Transportation Expenses - Head Office	23,364.95	-
Traveling Expense-Local - Head Office	18,380.00	-
Subscription Expenses	341,401.61	-
Extraordinary and Miscellaneous Expense-BDE	460,642.86	-
Extraordinary and Miscellaneous Expense-Reimbursement	184,265.12	-
Other General Services - Head Office	47,015.31	-
Major Events and Conventions Expenses (GAD Expenses)	227,996.47	-
Other Financial Charges	33,621.85	-
Membership Dues and Contributions to Organizations	9,200.00	-
Office Supplies Expense - SEZ, Tala	6,296.87	-
Semi-Expendable Expense - Info & Comm. Technology Equipment - SEZ, Tala	63,236.60	-
Semi-Expendable Expense - Construction Equipment - SEZ, Tala	4,419.64	-
Housekeeping/Cleaning Supplies Expense - SEZ, Tala	34,059.50	-
Fuel, Oil & Lubricants Expenses - SEZ, Tala	18,605.77	-
Telephone, Expense - SEZ, Tala	11,978.62	-
Internet Subscription Expense - SEZ, Tala	96,000.00	-
Security Services - SEZ, Tala	737,439.42	-
Repairs & Maintenance-Investment Property - SEZ, Tala	696,134.31	-
Repairs & Maintenance-Transportation Equipment - SEZ, Tala	7,758.79	-
Repairs & Maintenance - Machinery and Equipment - (SEZ Tala Caloocan)	81,389.73	-
Repairs & Maintenance-Others - SEZ, Tala	873,617.66	-
Insurance Expenses - SEZ, Tala	893,524.75	-
Representation Expenses - SEZ, Tala	1,335.00	-
Subscription Expenses - SEZ, Tala	145,089.30	-
Other General Services - SEZ, Tala	3,700.05	-
Other Supplies and Materials Expenses - SEZ, Tala	43,343.92	-
Chemical and Filtering Supplies Expenses	23,263.57	-
Bank Charges - Head Office	33,805.10	-
Bank Charges - SEZ, Tala	790.00	-
Depreciation Expense-Investment Property (Building)	279,996.00	-
Depreciation-Building and Other Structures	82,122.00	-
Depreciation-Machinery & Equipment - Head Office	189,939.79	-
Depreciation-Other Machinery & Equipment - Head Office	361,931.97	-
Depreciation Expense-Furnitures and Fixtures	16,112.67	-
Depreciation - Office Equipment - Head office	13,124.22	-
Amortization-Intangible (Computer Software) - Head Office	185,161.44	-
Depreciation-Machinery & Equipment - SEZ, Tala	261,717.66	-
Depreciation-Building and Other Structures - SEZ, Tala	15,775.65	-
Depreciation-Electrical Equipment	38,318.31	-
Depreciation-Other Machinery & Equipment - SEZ, Tala	17,919.66	-
Depreciation Expense-Other Transportation Equipment - SEZ, Tala	652,755.06	-
Amortization-Intangible (Computer Software) - SEZ, Tala	53,196.42	-
Income Tax-final - Head Office	197,082.76	-
Income Tax-final - SEZ, Tala	392.57	-
Income Tax Expense - Head Office	1,092,508.85	-
Income Tax Expense - SEZ, Tala	611,652.65	-
TOTAL	2,326,412,879.44	2,326,412,879.44

PREPARED BY:

REX PAUL N. ILAG
Disbursement Analyst

REVIEWED BY:

ELSA G. GRAGASIN
COD, Budget & Acct. Unit

RECOMMENDING APPROVAL:

OLIVE PRINCESS S. RAMAL
Acting Manager, Finance

APPROVED BY:

RICARDO C. JULIANO
President & CEO